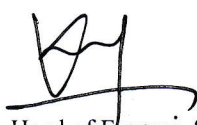


**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 30 June 2019**

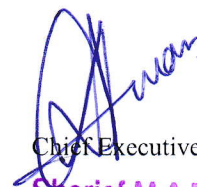
<b>Assets</b>	<b>Notes</b>	<b>2019 Taka</b>	<b>2018 Taka</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	33,447,600	37,681,920
Intangible assets	6	832,289	922,688
Membership at cost	7	-	-
Investment in associate company	8	-	15,224,510
Investment in DSE & CSE	9	96,986,595	96,986,595
<b>Total non-current assets</b>		<b>131,266,484</b>	<b>150,815,713</b>
<b>Current assets</b>			
Investment in shares	10	547,591,917	543,827,302
Account receivables	11	477,537,819	151,190,669
Inter-company receivables	12	1,258,809	777,356
Margin loan receivables	13	77,740,132	170,693,561
Advances, deposits and prepayments	14	523,216,624	489,621,906
Other receivables	15	14,746,392	1,050,428
Investment in FDRs	16	62,703,181	62,787,881
Cash and cash equivalents	17	505,029,109	446,355,700
<b>Total current assets</b>		<b>2,209,823,983</b>	<b>1,866,304,803</b>
<b>Total assets</b>		<b>2,341,090,467</b>	<b>2,017,120,516</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	18	700,953,800	700,953,800
Retained earnings		318,045,651	256,893,197
Revaluation reserve for TREC license	19	87,688,970	87,688,970.5
<b>Total equity</b>		<b>1,106,688,422</b>	<b>1,045,535,967</b>
<b>Non-current liabilities</b>			
Defined benefit obligations		-	-
<b>Current liabilities</b>			
Account payables	20	638,823,845	440,068,033
Investment suspense account	21	-	-
Inter-company payables	22	600,373	571,612
Liability for expenses	23	80,958,704	59,854,256
Provision for income tax	24	514,019,122	471,090,647
<b>Total current liabilities</b>		<b>1,234,402,045</b>	<b>971,584,549</b>
<b>Total liabilities</b>		<b>1,234,402,045</b>	<b>971,584,549</b>
<b>Total equity and liabilities</b>		<b>2,341,090,467</b>	<b>2,017,120,516</b>

The annexed notes 1 to 36 form an integral part of these financial statements.



Head of Finance & Accounts (Acting)

**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.



Chief Executive Officer

**Sherief M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year period 30 June 2019**

	<u>Notes</u>	<u>Jun 2019</u> <u>Taka</u>	<u>Jun 2018</u> <u>Taka</u>
<b>Service Revenue</b>	25	231,288,408	250,248,546
Direct expenses	26	(63,023,169)	(77,169,714)
<b>Gross profit</b>		<b>168,265,239</b>	<b>173,078,833</b>
Operating expenses	27	(120,007,444)	(119,396,433)
<b>Operating profit</b>		<b>48,257,795</b>	<b>53,682,400</b>
Other income	28	-	-
Finance income	29	57,610,120	46,012,902
Finance expenses	30	(3,048,477)	(3,691,198)
Share of profit of equity in associate company	8	1,261,493	80,589
<b>Profit before tax</b>		<b>104,080,930</b>	<b>96,084,692</b>
Income tax expenses	31	(42,928,475)	(39,617,162)
<b>Net profit after tax</b>		<b>61,152,455</b>	<b>56,467,530</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		-	-
<b>Total comprehensive income/(loss)</b>		-	-

The annexed notes 1 to 36 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-1 which is also an integral part of these financial statements.

  
Head of Finance & Accounts (Acting)

**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.

  
Chief Executive Officer

**Sherief M. A. Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

Dhaka,  
10 July '2019

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2019**

Particulars	Amount in Taka			
	Share capital	Retained earnings	Revaluation reserve for TREC license	Total
<b>Balance as at 1 January 2018</b>	700,953,800	232,929,645	-	933,883,445
Issue of bonus shares	-	-	-	-
Net profit for the year ended 2018	-	23,963,552	-	23,963,552
Revaluation reserve for TREC license	-	-	87,688,970	87,688,970
<b>Balance as at 31 December 2017</b>	<u>700,953,800</u>	<u>256,893,197</u>	<u>87,688,970</u>	<u>1,045,535,967</u>
Issue of bonus shares	-	-	-	-
Net profit for the period ended 2019	-	61,152,455	-	61,152,455
Revaluation reserve for TREC license	-	-	-	-
<b>Balance as at 30 June 2019</b>	<u>700,953,800</u>	<u>318,045,651</u>	<u>87,688,970</u>	<u>1,106,688,422</u>

  
Head of Finance & Accounts (Acting)

**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.

  
Chief Executive Officer

**Sheriet M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the period ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities:</b>		
Commission, interest and others received	228,246,631	243,310,304
Payments for creditors and other expenses	(156,633,095)	(155,049,866)
Loans and advances	(21,813,131)	106,809,327
<b>Cash generated from operating activities</b>	<b>49,800,405</b>	<b>195,069,765</b>
Other income	48,302,126	48,711,726
Income tax paid	(31,647,679)	(32,815,367)
<b>Cash generated used in other operating activities</b>	<b>16,654,447</b>	<b>15,896,359</b>
<b>Net cash flows from operating activities</b>	<b>66,454,852</b>	<b>210,966,124</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of fixed assets	(968,351)	(1,821,768)
Sale of fixed assets	-	-
Redemption/investment in zero coupon bond	-	-
Investment in shares	(3,764,615)	(21,321,126)
<b>Net cash flows (used)/from investing activities</b>	<b>(4,732,966)</b>	<b>(23,142,895)</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(3,048,477)	(3,691,198)
<b>Net cash used in financing activities</b>	<b>(3,048,477)</b>	<b>(3,691,198)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>58,673,409</b>	<b>184,132,031</b>
Cash and cash equivalents at the beginning of the year	446,355,700	174,475,835
<b>Cash and cash equivalents at the end of the year</b>	<b>505,029,110</b>	<b>358,607,866</b>

  
Head of Finance & Accounts (Acting)

**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.

  
Chief Executive Officer

**Sherif M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited